

# Town of Sylvan Lake 2022 Return on Investment

## **Your Membership**

#### **Total Financial Benefits**

**Return on Investment** 

\$821,169.77

\$1.00 = \$5.87

Based on a population of **16,351**, the cost of membership to Parkland Regional Library System for the Town of Sylvan Lake was **\$139,801.05** in 2022.

The **direct financial return** as a result of membership to Parkland Regional Library System to Sylvan Lake Municipal Library:

TOTAL	\$40,555.84
Allotment from Red Deer County	<u>\$2,941.39</u>
Allotment from Summer Villages of Sylvan Lake	\$ 880.27
Rural Library Services Grant 1	\$17,987.55
2022 materials allotment	\$18,476.63

#### **Cost benefits of PRLS services**

Technology Savings to Sylvan Lake Municipal Library:

TOTAL	\$19,830.50
SuperNet connection	<u>\$10,242.00</u>
Software & Licensing	\$7,992.50
Computers for library use	\$1,596.00

Resource Sharing Savings to Sylvan Lake Municipal Library:

TOTAL		\$760,783.43
Digital items borrowed from PRLS	10,103@\$34.85	<u>\$352,089.55</u>
Items borrowed from other libraries	25,834@\$15.82	\$408,693.88

Combined Savings \$780,613.93



### System Membership Benefits:

- 599,120 items in the system collection
- eBooks, eAudiobooks, and eMagazines, plus shared eBooks from 4 other regional systems
- Access to 14 subscription online resources, including:
  - o Ancestry Library Edition, a popular genealogical research resource.
  - o Consumer Reports for thorough consumer product information.
  - o *Grant Connect*, linking Canadian charities with funding programs.
  - o *PressReader*, offering access to newspapers and magazines.
  - o Overdrive and Libby, eBooks and eAudiobooks available on desktop or via app.
- Hosted and managed website with 24/7 technical support
- 40% bulk discount on library books purchased through Parkland
- Cataloguing and shelf-ready processing of purchased and donated library materials
- Library supplies (library cards, barcodes, etc.) included
- Shared regional specialty collections including:
  - Large print books
  - Audiobooks
  - Program kits (book-based, tech-based, gaming, virtual reality)
  - o Gaming equipment & promotional items
  - Cooperative Collection
- Access to library collections across Alberta (in-person and through interlibrary lending)
   and throughout Canada through ME Libraries and the TAL program
- Alternate format collections for visually impaired and print disabled
- Weekly or bi-weekly delivery of library materials
- Postal reimbursement
- Professional library expertise (consulting services) and shared regional knowledge
- Specialized training for library staff and trustees